

HB

SD 3/7/03



SECURITIES 03011729 SSION

REC'D S.E.C.
MAR 3 2003
503

OMB APPROVAL
OMB Number: 3235-0123
Expires: October 31, 2004
Estimated average burden
hours per response . . . 12.00

SEC FILE NUMBER
8-47492

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2002 AND ENDING December 31, 2002
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: ALPHEA SECURITIES CORP.
AND SUBSIDIARY

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
110 E. 59th Street

New York, New York 10022
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Douglas G. Siekierski (212) 702-0620
(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*
Ernst & Young LLP

5 Times Square New York New York 10036
(Address) (City) (State) (Zip Code)

CHECK ONE:

- ☒ Certified Public Accountant
- ☐ Public Accountant
- ☐ Accountant not resident in United States or any of its possessions.

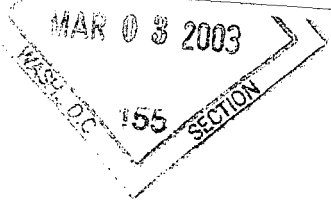
PROCESSED
APR 21 2003

FOR OFFICIAL USE ONLY
THOMSON FINANCIAL

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

DS
4/8

147
1



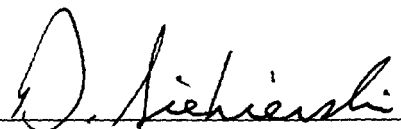
February 18, 2003

OATH OR AFFIRMATION

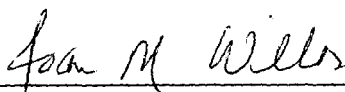
STATE OF NEW YORK

COUNTY OF NEW YORK


I, Douglas G. Siekierski, affirm that to the best of my knowledge and belief, the accompanying consolidated financial statements and supporting schedules pertaining to the firm of Alpha Securities Corp. and subsidiary as of December 31, 2002, are true and correct. I further affirm that neither the Company nor any proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer.



Douglas G. Siekierski
President



Notary Public

JOAN M. WILLOR
NOTARY PUBLIC, STATE OF NEW YORK
NO. 30-01BR4838336
QUALIFIED IN NASSAU COUNTY
COMMISSION EXPIRES JANUARY 27, 20 

Subscribed and sworn to before me this 18th day of February, 2003

Alpha Securities Corp. and Subsidiary
Consolidated Statement of Financial Condition

December 31, 2002

Assets

| | |
|--|---------------------|
| Cash and cash equivalents | \$ 514,950 |
| Receivable from affiliates | 571,548 |
| Taxes receivable | 43,703 |
| Furniture, equipment and leasehold improvements, at cost (net of accumulated depreciation and amortization of \$64,355) | 83,325 |
| Other assets | 30,069 |
| Total assets | <u>\$ 1,243,595</u> |

Liabilities and shareholder's equity

| | |
|---------------------------------------|----------------|
| Employee compensation payable | \$ 185,364 |
| Accounts payable and accrued expenses | 157,702 |
| Total liabilities | <u>343,066</u> |

Shareholder's equity:

| | |
|--|---------------------|
| Common stock, no par value; 200 shares authorized, issued and outstanding | 60,000 |
| Additional paid-in capital | 1,045,105 |
| Accumulated deficit | (231,463) |
| Cumulative translation adjustment | 26,887 |
| Total shareholder's equity | <u>900,529</u> |
| Total liabilities and shareholder's equity | <u>\$ 1,243,595</u> |

See accompanying notes.